Housing Budget 2017/18
Annual Report for Residents

What is your weekly rent spent on?

£35
Improving kitchens & bathrooms, building new homes, etc.

£19
Paying interest on Housing’s £213 million debt

£19
Day to day repairs, preparing properties to re-let, etc.

£7
Managing properties & estates; tackling anti-social behaviour

£17
Set aside for building new council homes or repaying future debt

£4
Other costs in providing social housing as a Council

= £101
Average weekly rent for a 2-bedroom council home

How much was invested in homes?

£42.480 million total income

£37.939 million from tenants’ rent

£3.274 million from service charges

£1.267 million from other sources

Building & buying new council homes (64%)
Improving kitchens, bathrooms, roofs, doors & windows (18%)
Improving sheltered housing (12%)
Disability adaptations; improving estates, communal areas & garages (5%)
Buying Shared Ownership homes & IT systems (1%)

How much value for money does your council rent give in Cambridge?

£101
Average weekly rent for 2-bedroom council home

£334*
Average weekly rent for the same on open market

£18.1 million
Total investment in homes

£37.939 million from tenants’ rent
£3.274 million from service charges
£1.267 million from other sources

* Open market rent info from www.home.co.uk