

<p style="text-align: center;">RECOMMENDATION TO COUNCIL (THE LEADER – COUNCILLOR NIMMO-SMITH)</p>

MEDIUM TERM STRATEGY (MTS) – SEPTEMBER 2009

The MTS has been updated to take account of any technical or other significant changes since the Executive on 14 September 2009 and the following recommendations have been amended accordingly (*see bold italics*), particularly regarding the capital plan, notably for:

- LED Lighting in the Grand Arcade Annex Car Park, and
- Following Committee consideration and Executive Councillor approval the City Council submitted a bid for funding for eight new homes, with success in respect of seven of these. The new build programme will be financed using a mix of grant funding, existing capital resources and prudential borrowing.

Unless otherwise specified, all references in the amended recommendations refer to Appendices, pages and sections of the updated version of the MTS (Version 3, Council). This updates the MTS (Version 2, Executive) which originally went to the Executive on 14 September 2009. The Council version can be found on the Internet at:

www.cambridge.gov.uk/public/councillors/agenda/2009/1022cncl/05_1.pdf

Accordingly, Council is recommended to:

Revenue – General Fund

- 2.1 To agree the budget strategy and process for the 2010/11 budget cycle as outlined in section 15 [paragraphs 15.1 to 15.56 refer] and Appendix B of the MTS document.
- 2.2 In particular:-
 - a) that the net General Fund budget (after use of reserves) be limited to £20,019,430 at this stage [paragraph 15.27 refers];

- b) that the adjusted gross expenditure, for the purpose of calculating committee cash limits, should exclude major in-term contractual / agreement obligations (Pools Service, Housing Repairs and ICT contracts); as identified in paragraphs 15.20 to 15.23.
- 2.3 To agree the revised General Fund revenue, funding and reserves projections as shown in Appendix O, and the associated decisions in section 8, of the MTS document.
- 2.4 To authorise the Director of Finance to calculate final cash limits for committees based on the decisions taken in this report, based on the method shown in Table 23 and Appendix V.

Revenue - HRA

- 2.5 To express support for the HRA budget process and strategy as outlined in Section 15 [paragraphs 15.45 and 15.49] and Appendix Q.

Capital

- 2.6 To agree the remit for PR22 Local Nature Conservation, Appendix R.**
- 2.7 To agree inclusion in the Capital Plan of new items identified in paragraph 13.22, namely:
- (a) Grand Arcade Annex Car Park Fan system - a bid of £21,700 against the Climate Change Fund
 - (b) Secure Mobile Virtual Private Network VPN - a bid of £8,500 in 2009/10 to the Technology Investment Fund approved by the Executive Councillor under urgency powers. This is reflected in the coverage of TIF in Section 9 and Appendix M-3.
 - (c) PR016 Public Conveniences - the recommendation for the addition of £35k to the existing programme, to enable door access charging at public conveniences, which was recommended as part of the 2008/09 review. This will result in additional revenue income for the Council.

- (d) SC221c Lion Yard Phase 2 – the recommendation for the addition of £63,234 of funding received from LABGI for 2009/10 to the existing provision for the Council's costs associated with the scheme, in line with the previous treatment of LABGI receipts.
 - (e) SC379 Mercury Abatement – the recommendation to reschedule the provision of £1,387k from 2009/10 to 2010/11, based on the latest timetable for the works.
 - (f) SC192 Land to the North of Kings Hedges Road - the recommendation (covered above) to increase the budgeted amount to reflect the additional £538k contribution required under the collaboration agreement (paragraph 13.19, above, refers).
 - (g) SC439 LED Lighting in the Grand Arcade Annex Car Park (£120k) to be funded from the Climate Change Fund (£100k), LAPE Surplus (£10k) and R&R contribution (£10k).**
 - (h) PR001 (extension): New Build Housing Scheme for 8 properties £1,022k to be funded from a Homes and Communities Agency Grant (£295k), Prudential Borrowing (£283k) and Council funding (£444k).**
- 2.8 To agree the revised Capital Plan **as updated and** shown in Appendix S [paragraphs 14.13, 14.15 and 14.16 also refers], the Hold list as shown in Appendix U [paragraph 14.14 refers] and the funding **as updated and** shown in Appendix T [paragraphs 14.1 to 14.12 and 14.17 to 14.21 also refer] of the MTS document.

Treasury Management

- 2.9 To confirm the current Counterparty List [Appendix H refers].

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