

CAMBRIDGE CITY COUNCIL
Record of Executive Decision

Merchant Acquirer Contract (CHIP and PIN)
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Decision of:	The Leader – Cllr Nimmo-Smith		
Reference:	08/S&R/35		
Date of decision:	17.11.08	Recorded on:	17.11.08
Decision Type:	Non Key		
Matter for Decision:	Extension of the Merchant Acquirer Contract		
Why the decision had to be made (and any alternative options):	Extension of the Merchant Acquirer Contract subject to satisfactory negotiations with the existing contractor (HSBC Bank plc), for a further period of 2 years and, should negotiations prove unsuccessful, to authorise the officers, in conjunction with ESPO, to undertake the re-tendering and award of this contract for a period of 2 years from 1 April, 2009.		
The Executive Councillor's decision(s):	<p>The Executive Councillor agreed:</p> <p><i>a) to authorise the officers to undertake negotiations with the existing contractor (HSBC Bank plc) for, and to award (if negotiations are successful), an extension of the current Merchant Acquirer contract for a maximum period of 2 years from 1 April 2009, as allowed for under the terms laid down in the appropriate Framework Agreement held by ESPO.</i></p> <p>b) to authorise the officers, in conjunction with ESPO, and where negotiations in a) above prove unsuccessful, to undertake the re-tendering and award of the Council's Merchant Acquirer contract for a period of 2 years from 1 April 2009, subject to the preferred tender price being within 15% over the estimated contract value</p>		
Reasons for the decision:	As set out in Officers Report		
Scrutiny consideration:	None		
Report:	Agenda Item 2 of Agenda B on 17 November 2008		
Conflicts of interest:	No conflicts of interest were declared		
Comments:	None		