

CAMBRIDGE CITY COUNCIL
Record of Executive Decision

REVENUE & CAPITAL BUDGETS: REVISED 2007/08, PROPOSED
2008/09, 2009/10 FORECAST - OVERVIEW

Decision of: The Executive

Reference: 08/EXEC/01

Date of decision: 24 January 2008 (recorded on 15 February 2008)

Decision Type: Not Key

Matter for Decision: An overall set of budget proposals for Council to consider on 21 February.

Why the decision had to be made (and any alternative options) : To consider a budget for 2008/09, the Executive is required to recommend its proposals to Council.

The Executive's decision(s):

To amend the recommendations forwarded by the Leader on 21 January 2008 as follows and to recommend the revised budget to Council:

Revenue Budgets

- In recommendation 2a):
- Replace the wording "Appendix Y" with "*Appendix Y [Executive]*"
- Delete the wording "*, with any amendments,*"
- *Replace the existing 2 c) with :*

Agree any recommendations for submission to the Executive in respect of :

- Bids to be funded from External or Earmarked Funds [Appendix E, page 122, refers]
- Revenue Savings and Bids (*as amended at Strategy & Resources on 21 Jan 2008*)
- Priority Policy Fund Bids [*Appendix I [Executive]*, page 164, refers]

Capital Plan

- Replace existing 2 h) with :
"Agree to add the capital bids into the Capital as detailed in Appendix T [BSR version 1] and approve the Hold List as detailed at Appendix S [BSR, version 1]."

- Delete 2 i)
- Amend 2 j) amend first line to read :

Agree the Capital Plan "*and Hold List*" as presented to be as amended by the above decisions.

Earmarked Reserves

- Add two new recommendations (see Section 7 of this report):
- "*Agree to establish a "Fixed-Term Contract Costs" earmarked reserve, with an initial contribution of £30,000 to be made in 2008/09.*"
- "*Agree to establish a "Climate Change Fund" earmarked reserve, with an*

*initial
contribution of £250,000 to be made in 2008/09.”*

Reasons for the decision: The decisions are required as part of the Council's budget process for 2008/09.

Reports: (i) Agenda Item 'Budget Setting Report', Strategy Scrutiny Committee, 21 January 2008. (ii) Update Overview report tabled at the meeting by Director of Finance, 21 January 2008. (iii) Executive Amendment tabled at the Executive meeting, 24 January 2008.

Conflicts of interest: No conflicts of interest were declared by any member of the Executive.

Comments: -