

**CAMBRIDGE CITY COUNCIL**  
Record of Executive Decision

**Draft Revenue & Capital Budgets – Revised 2005/06  
and Proposed 2006/07 - Overview**

**Decision of:** The Executive

**Reference:** 06/EXEC/01

**Date of decision:** 26 January 2006 (recorded on 31 January 2006)

**Decision Type:** Not Key

**Matter for Decision:** An overall set of budget proposals for Council to consider on 23 February.

**Why the decision had to be made (and any alternative options) :** To consider a budget for 2006/07, the Executive is required to recommend its proposals to Council.

**The Executive's decision(s):**

To recommend the following to Council in relation to the budget:

**Revenue Budgets and Cash Limits: [Part B, page 17 refers]**

**Budget 2005/06:**

- a) Approve the overall revised budget for 2005/06, as shown in Section 3 (page 19) and Appendix U (page 196) for General Fund Services.

**Budget 2006/07:**

- b) Agree to fund the PPF bids as shown in the revised appendix H.
- c) Recommend to Council the Council Tax base, as per Appendix G (page 108), and the level of Council Tax for 2006/07, based on a 98% collection rate [Section 7, page 33 refers].
- d) Recommend Council to approve:
- (i) the Prudential Indicators as set out in Appendix K, Annex 1 (page 137) and to note that the "Authorised Limit" determined for 2005/06 will be the statutory limit determined under section 3 of the Local Government Act 2003 [Section 11, page 53 refers].
  - (ii) to delegate to the Director of Finance, within the borrowing totals for any financial year within (i) above, to effect movement between the separately agreed figures for 'borrowing' and 'other long term liabilities'.

(iii) the Treasury Management and Annual Investment Strategy set out in Appendix S (page 181).

(iv) amendments to the Council's Approved Lending List, shown in Appendix T (page 191).

- e) Delegate to the Director of Finance authority to finalise changes relating to the reallocation of support service and central costs in accordance with the CIPFA Best Value Accounting Code of Practice [paragraph 5.9 (page 30) refers].

**Capital Plan: [section 10, page 49]**

- f) Agree to add the capital bids detailed in the revised Appendix R of the Capital Plan and Hold List as indicated.
- g) Agree the re-phased Capital Plan and Hold List as presented to committees and reproduced as Appendix M (page 141) for General Fund and Appendix N (page 154) for HRA, to be as amended by the above decisions.
- h) Note the impact of revenue, capital and other approvals and approve the level of reserves to be used to:
- a. support the 2005/06 budget
  - b. support 2006/07 and future years.

[Section 13 (page 56) refers].

**Reasons for the decision:** The decisions are required as part of the Council's budget process for 2005/06.

**Reports:** Report by the Director of Finance, tabled on 26 January "Draft Revenue & Capital Budgets: Revised 05/06, proposed 06/07 and forecast 07/08 – Overview."

Agenda Item 7 of Strategy Scrutiny Committee, 23 January 2006.

**Conflicts of interest:** No conflicts of interest were declared by any member of the Executive.

**Comments:** -