

CAMBRIDGE CITY COUNCIL
Record of Executive Decision

GENERAL FUND REVENUE & CAPITAL BUDGETS REVISED 2004/05,
BUDGETS 2005/06 AND FORECAST 2006/07

Decision of: The Executive

Reference: 05/EXEC/01

Date of decision: 10 February 2005 (recorded on 11 February 2005)

Decision Type: Not Key

Matter for Decision: An overall set of budget proposals for Council to consider on 24 February.

Why the decision had to be made (and any alternative options) : To consider a budget for 2005/06, the Executive is required to recommend its proposals to Council.

The Executive's decision(s):

To recommend the following to Council in relation to the budget:
in relation to the General Fund Revenue Budgets 2004/05:

- a) Approve the overall revised budget for 2004/05, with net committee spending at £18,656,250, as shown in Appendix A for General Fund Services.
- b) Approve a contribution to Efficiency Fund of £150,000 in 2004/05, as shown in Appendix A.c) Approve the level of reserves to be used to support the 2004/05 budget, at £3,307,980, as shown in Appendices B and C.

in relation to the General Fund Revenue Budgets 2005/06:

- c) Approve the Revenue Bids and Savings shown in Appendix D, which are built into the General Fund Summary.
- d) Approve the Priority Policy Fund (PPF) bids, set out in Appendix E.
- e) Approve the overall base budget for 2005/06, as shown in Appendix A and summarised below (which takes account of PPFs being allocated to relevant committees):

2005/06
(£)

SPEND:

Scrutiny Committees

Commercial and Human Resources	(2,937,750)
Community Development & Leisure	9,215,820
Environment – Transport & Planning	2,650,100
Environment – Environmental Services	5,262,790
Housing & Health (General Fund)	2,484,440

Strategy	3,103,320
Committees Total	19,778,720
Asset Management Revenue Account	(3,786,850)
Minimum Revenue Provision	(1,348,200)
Contribution to Capital Spending	2,328,500
JNC Pay Review *	185,400
Contributions to TIF	155,000
Spending Requirement	17,312,570
FUNDING:	
Revenues Support Grant	(7,710,760)
Business Rates	(3,315,720)
Collection Fund Deficit (net)	15,080
Raised from Council Tax (based on recommendation h, below)	(5,009,900)
Total Funding	16,021,300
Contribution from Reserves	1,291,270
* These items will be allocated to relevant services when finalised.	
<p>f) Approve the level of reserves to be used to support the 2005/06 budget, at £1,291,270, as shown above and in Appendices B and C.</p> <p>g) Approve the Council Tax Base and set the level of Council Tax for 2005/06, based on a 98% collection rate, as shown in Appendix F (a) and (b) and that all necessary steps be taken to collect and recover the Council Tax. In summary:- The Council Tax base has been calculated at 36,590 - Appendix F (a),- The increase in the City Council level of Council Tax at band D to be from £131.65 in 2004/05 to £136.92 (4.0%) in 2005/06 – Appendix F (b).Note that Cambridgeshire Fire & Rescue Authority met on 10th February and that meetings of Cambridgeshire County Council (15th February) and the Cambridgeshire Police Authority (17th February) will consider the amounts in precepts to be issued to the City Council for the year 2005/06.The figures given will therefore need to be notified prior to Council and also may be subject to minor rounding adjustments, so any necessary further changes will be circulated at the meeting of the Council.</p> <p>h) Approve:the Prudential Indicators as set out in Appendix G (b), Annex A and to note that the “authorised limit” determined for 2005/06 will be the statutory limit determined under section 3 of the Local Government Act 2003;delegating to the Director of Finance, within the borrowing totals for any financial year within the above, to effect movement between the separately agreed figures for “borrowing” and “other long-term liabilities”;the Treasury Management and Annual Investment Strategy, set out in Appendix G (a)the changes to the Council’s approved lending list, as detailed in Appendix G (c).</p> <p>i) Delegate to the Director of Finance authority to finalise changes</p>	

relating to the reallocation of support service and other/central costs in accordance with the CIPFA Best Value Accounting Code of Practice.in relation to the Capital Plan:

- j) Agree that the new capital bids, shown in Appendix H(a), should be included in the Capital Plan, where no additional funding is required.
- k) Agree that the new bids, shown in Appendix H(a), including the transfer from the Holding List of H18 Cellarers Chequer Roof Repair, should be included in the Capital Plan, funded from Reserves - £426,500 in 2005/06 and then £50,000 ongoing.and, in addition
- l) to agree inclusion in the Capital Plan of the e-Government Support Plan at £350k, as detailed in Appendix H(b), to be funded from the recently announced Specific Capital Grant under ODPM's Local Government On-Line (LGOL) fund.
- m) Agree changes to the HOLD LIST as specified in Appendix H.
- n) Agree the available funding in Appendix I and the re-phased Capital Plan and HOLD list as outlined in Appendix J and Appendix K respectively, which incorporates the above decisions.

Reasons for the decision: The decisions are required as part of the Council's budget process for 2005/06.

Report: Agenda Item 7 of Strategy Scrutiny Committee, 7 February 2005. Agenda Item 5 of the Executive, 10 February 2005. Director of Finance amendment for an additional item to the Capital Plan (tabled), 10 February 2005.

Conflicts of interest: No conflicts of interest were declared by any member of the Executive.

Comments: -